

**COOKEVILLE CITY COUNCIL
REGULAR MEETING
JANUARY 2, 2014
5:30 P.M.**

The Council of the City of Cookeville met in regular session on Thursday, January 2, 2014, at 5:30 p.m., in the Municipal Building, 45 East Broad Street. Mayor Swallows called for a moment of silent prayer, and led the audience in the Pledge of Allegiance. Mayor Swallows then called the meeting to order and asked the Clerk to call the roll. Present and answering roll call were:

Mayor Matt Swallows
Vice-Mayor Larry Epps
Councilman Alma Anderson
Councilman Connie Albrecht
Councilman Jim Woodford

Also present: Jim Shipley, City Manager; Cathy McClain, City Clerk and Dan Rader, City Attorney.

**CONSIDER APPROVAL OF
AGENDA AS PRESENTED**

Councilman Anderson made a motion, seconded by Councilman Woodford, to approve the agenda as submitted. Upon call for a vote, the following voted aye:

Mayor Matt Swallows
Vice-Mayor Larry Epps
Councilman Alma Anderson
Councilman Connie Albrecht
Councilman Jim Woodford

The City Clerk announced that the motion carried.

OLD BUSINESS:

**CONSIDER APPROVAL OF
MINUTES OF COUNCIL
MEETING HELD ON
DECEMBER 19, 2013**

Councilman Anderson made a motion to dispense with the reading of the minutes and approve said minutes as submitted. The motion was seconded by Councilman Woodford. Upon call for a vote, the following voted aye:

Mayor Matt Swallows
Vice-Mayor Larry Epps
Councilman Alma Anderson
Councilman Connie Albrecht
Councilman Jim Woodford

The City Clerk announced that the motion carried.

**CONSIDER ON SECOND AND
FINAL READING ORDINANCE
#O13-12-20, AMENDING THE
COOKEVILLE MUNICIPAL
CODE BY REPEALING TITLE
20, CHAPTER 1, SECTIONS
20-101 THROUGH 20-106,
RELATIVE TO EMERGENCY
MANAGEMENT AGENCY**

**COOKEVILLE CITY COUNCIL
MINUTES
JANUARY 2, 2014**

Councilman Anderson made a motion, seconded by Councilman Woodford, to approve on second and final reading Ordinance #O13-12-20. Upon call for a vote, the following voted aye:

Mayor Matt Swallows
Vice-Mayor Larry Epps
Councilman Alma Anderson
Councilman Connie Albrecht
Councilman Jim Woodford

The City Clerk announced that the motion carried.

**CONSIDER ON SECOND AND
FINAL READING ORDINANCE
#O13-12-21, AMENDING THE
COOKEVILLE MUNICIPAL
CODE TITLE 5, CHAPTER 3,
SECTION 5-301, RELATIVE
TO BUSINESS TAX ACT**

Councilman Anderson made a motion, seconded by Councilman Woodford, to approve on second and final reading Ordinance #O13-12-21. Upon call for a vote, the following voted aye:

Mayor Matt Swallows
Vice-Mayor Larry Epps
Councilman Alma Anderson
Councilman Connie Albrecht
Councilman Jim Woodford

The City Clerk announced that the motion carried.

NEW BUSINESS:

**HOLD A PUBLIC HEARING
AND CONSIDER ON FIRST
READING ORDINANCE
#O13-12-19, REZONING
440 EAST BROAD STREET
LOCATED IN THE EAST
BROAD-FREEZE STREET
HISTORIC OVERLAY
DISTRICT FROM RS10
(SINGLE-FAMILY
RESIDENTIAL) TO CL
(LOCAL COMMERCIAL)
*(Request Submitted by Lauren
Shibakov on behalf of
Roberson Partnership, LP)***

**COOKEVILLE CITY COUNCIL
MINUTES
JANUARY 2, 2014**

Councilman Anderson made a motion, seconded by Councilman Woodford, to approve on first reading Ordinance #O13-12-19. Upon call for a vote, the following voted aye:

Mayor Matt Swallows
Vice-Mayor Larry Epps
Councilman Alma Anderson
Councilman Connie Albrecht
Councilman Jim Woodford

The City Clerk announced that the motion carried.

HEARING FROM OFFICERS, COUNCILMEN AND CITY MANAGER:

**HEAR REPORT ON
\$4,300,000 GENERAL
OBLIGATION BOND
ISSUE, SERIES 2013**

Mike Davidson, Finance Director, gave the following report:

Report to Council
\$4.3 million G.O. Bonds - Series 2013

- Oct 2013 council authorized \$4.3 million G.O. Bonds
- Projects:
 - Renovations of new public works facility
 - Construct New Animal Shelter
 - Bennett Road North Design Engineering Fees
 - Dogwood Park Phase III
 - Bridge / Pavilion Dressing Room / Fencing / Arbor
 - CPAC roof and fly system
- Bond Summary
 - Bonds rated as Aa3 (Moody's) other debt reaffirmed at Aa3
 - Tax exempt bank qualified
 - Competitive Public Sale 12/4/2013
 - Robert W. Baird and Co. low bid @ 2.7049072% TIC
 - 5 bids ranging from 2.7049072% to 3.1711277%
 - Sold with level debt service requirements repaid over 15 years
 - Bonds closed and dated 12/19/2013
 - Bonds sold @ \$108,723.10 premium
- Bond Issue Cost

- Robert W. Baird and Co. Underwriters Discount	\$22,542.50
- Stephens Inc. financial advisor	\$20,000.00
- Waller, Lansden, Dortch and Davis	\$15,000.00
- Moody's Rating Agency	\$10,000.00
- Stephens Inc. preliminary and final official statements	\$4,000.00
- Stephens Inc. printing and advertising expenses	\$1,500.00
- Stephens Inc. miscellaneous travel etc..	\$1,000.00
- Total Cost of Issuance & Underwriters Discount \$74,042.50
- Available for the Project Construction Fund \$4,334,680.60

**COOKEVILLE CITY COUNCIL
MINUTES
JANUARY 2, 2014**

HEARING OF CITIZENS AND/OR DELEGATIONS:

No one spoke at this time.

There being no further business to discuss, Councilman Woodford made a motion, seconded by Councilman Anderson, to adjourn the meeting at 5:40 p.m. Upon call for a vote, the following voted aye:

Mayor Matt Swallows
Vice-Mayor Larry Epps
Councilman Alma Anderson
Councilman Connie Albrecht
Councilman Jim Woodford

The City Clerk announced that the motion carried.

Matt Swallows, Mayor

ATTEST:

Cathy McClain, City Clerk